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For Immediate Release

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Rechler Equity Partners Completes 55,200 SF in Lease Transactions in Bohemia and Hauppauge, NY

(Plainview, N.Y. – January 14, 2015) – Rechler Equity Partners, the largest owner of commercial real estate on Long Island, has completed three lease transactions totaling 55,185 square feet at its assets in Bohemia and Hauppauge, NY. Harry Stavro, Rechler’s Director of Leasing, represented ownership in the three transactions. The announcement was made by company partners Mitchell and Gregg Rechler.

Global Payment Technologies, Inc. consolidated its operations to 10,000 square feet at Rechler’s 170 Wilbur Place in Bohemia. The long-time tenant of Rechler Equity Partners produces and distributes mechanisms and parts for Automatic Vending Machines, and was looking to stay within the Rechler portfolio.

Bradley Marketing Group has relocated and consolidated from 135 Fell Court in Hauppauge to 15,000 square feet at Rechler Equity Partners’ 170 Wilbur Place, which became available after the consolidation of Global Payment Technologies. Bradley specializes in websites and promotional products, full-color printing, warehousing and creative design. The transaction was negotiated on behalf of the tenant by Ashlind Properties’ Richard Cohen.

Vicon Industries, Inc., a designer, manufacturer and marketer of video systems and components used for security, surveillance and safety purposes, signed a new lease for the full-building, 30,185-square-foot space vacated by Bradley Marketing Group at 135 Fell Court. Vicon will use the space for ancillary and office purposes. The 50-year-old company now has headquarters both at Rechler’s 135 Fell Court and in the United Kingdom. Jack O’Connor and Robert Polito of Newmark Grubb Knight Frank represented the tenant.

“With some strategic thinking on Rechler’s part, we were able to welcome a new tenant and accommodate two of our long-time tenants as they went through internal changes,” said Mr.

Stavro. “The fact that all three deals fit perfectly within each other speaks to our experience and creativity, and resulted in the full occupancy of spaces that might have otherwise been left vacant.”

About Rechler Equity Partners

Rechler Equity Partners is the successor company to Reckson Associates, founded over 55 years ago by Donald and Roger Rechler. Today managed by Mitchell and Gregg Rechler, Rechler Equity Partners is the largest owner of commercial real estate on Long Island with a portfolio of assets totaling over 6.5 million square feet. Rechler Equity offers a wide range of services including leasing, property management, asset management, architecture, construction, environmental, finance and development.