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For Immediate Release

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Gemini Fund Services Expands at Rechler Equity Partners' 80 Arkay Drive

*Investment Solutions Company Leases Additional 11,258 SF, Bringing
Total Occupancy at Hauppauge Office Complex to 39,156 SF*

(Plainview, N.Y. – January 12, 2015) – Rechler Equity Partners, the largest owner of commercial real estate on Long Island, announced that it has negotiated a long-term lease expansion of 11,258 square feet for Gemini Fund Services at its 80 Arkay Drive in Hauppauge, NY. This lease brings the company's total presence at the office complex to 39,156 square feet. The announcement was made by company partners Mitchell and Gregg Rechler.

Ted Trias, Director of Leasing and Acquisition at Rechler Equity Partners, represented ownership in the lease negotiations.

Gemini Fund Services partners with investment companies to deliver solutions on mutual funds, hedge funds, funds on insurance platforms, and more. The company has additional locations in Omaha, Chicago and Scottsdale. Gemini will use the expanded space at 80 Arkay Drive for administrative offices.

"Rechler Equity Partners' ability to meet the expansion needs of its existing tenants is testimony to our strength as an operator and the reason our portfolio continuously enjoys such a high retention rate," said Mr. Trias. "We were pleased to work with Gemini Fund Services to meet their expansion needs at 80 Arkay Drive, and look forward to a long and mutually beneficial relationship with Gemini."

The 202,894-square-foot Class A office complex at 80 Arkay Drive offers amenities such as high speed internet access, full-service onsite café, a health club with locker room facilities, a back-up generator/UPS system insuring uninterrupted power and 24/7 access and security.

"When we selected Rechler Equities two years ago for our relocation, we knew we had found the right landlord to meet our growth and operational needs," said Kevin Wolf, president of Gemini Fund Services. "80 Arkay Drive has been the company's home for a few years now, and

expanding into this existing space was both convenient and preferable. Due to the creativity of the Rechler team, we were able to get what we needed, with no interruption of our day-to-day operations.”

About Rechler Equity Partners

Rechler Equity Partners is the successor company to Reckson Associates, founded over 55 years ago by Donald and Roger Rechler. Today managed by Mitchell and Gregg Rechler, Rechler Equity Partners is the largest owner of commercial real estate on Long Island with a portfolio of assets totaling over 6.5 million square feet. Rechler Equity offers a wide range of services including leasing, property management, asset management, architecture, construction, environmental, finance and development.