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For Immediate Release

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Rechler Equity Partners Signs First Lease at The Hampton Business District

*AC Lighting & Electric Supply Expanding to
9,140 Square-Foot Space at the New 220 Roger's Way*

(Plainview, NY – September 22, 2014) – Rechler Equity Partners, the largest owner of commercial real estate on Long Island, announces that the first lease has been signed at The Hampton Business District, a visionary multi-use business park featuring corporate office, medical office, showroom, manufacturing, warehouse/distribution and a 145-room hotel in Westhampton Beach, NY.

AC Lighting & Electric Supply, a 62-year old family-owned, full-service commercial and residential electrical and lighting supply company, is expanding its operations to a sixth Long Island location in a 9,140 square-foot space at 220 Roger's Way, a 60,000 square-foot showroom and distribution building within The Hamptons Business District, a planned nine-building complex totaling 440,000 square feet that broke ground earlier this year. The lease is one of two new locations on the East End planned by AC Lighting & Electric Supply. The announcement was made by Rechler Equity Partners' Mitchell and Gregg Rechler.

"We are very excited to celebrate this special leasing milestone at The Hampton Business District, a development that will fill the need for functional, high-quality multi-use space for tenants on the east end," said Mitchell Rechler. "AC Lighting & Electric Supply is an existing tenant in the 1.8 million square-foot Rechler Business Park in Bohemia, and we're proud to consistently meet the needs of our tenants, and welcome AC Electric to our Hamptons portfolio."

Rechler Equity Partners Director of Acquisitions & Leasing Ted Trias negotiated the lease on behalf of the company, while Ted Stratigos, principal and managing director at Avison Young, represented the tenant.

“The Hampton Business District offered my client, AC Lighting & Electric Supply, all of the right ingredients to expand into an area which strategically suits their business,” said Stratigos. “The development will undoubtedly be extremely successful, as it offers tenants a combination of one of the largest and most professional landlords on Long Island, and a quality product which did not exist in that region until now. As Avison Young grows its office on Long Island, we are pleased to work with Rechler Equity on The Hampton Business District’s first transaction.”

Continued Chris Pollina, owner of AC Electric, “Our company has been a long-time tenant of Rechler Equity Partners, and we’re thrilled to continue on with them to expand our operations and be the first tenant at its Hampton Business District. The convenient location of 220 Roger’s Way will allow AC Electric to be the go-to destination for contractors across the east end.”

The Hampton Business District combines traditional materials with modern forms, and will offer space starting at 1,333 square feet. When completed, The Hampton Business District will feature nine buildings totaling 440,000 square feet. Following the construction of 220 Roger’s Way, development will begin on two state-of-the-art office and medical buildings totaling 60,000 square feet.

About Rechler Equity Partners

Rechler Equity Partners is the successor company to Reckson Associates, founded over 55 years ago by Donald and Roger Rechler. Today managed by Mitchell and Gregg Rechler, Rechler Equity Partners is the largest owner of commercial real estate on Long Island with a portfolio of assets totaling over 6.5 million square feet. Rechler Equity offers a wide range of services including leasing, property management, asset management, architecture, construction, environmental, finance and development.

About Avison Young

Avison Young is the world’s fastest-growing commercial real estate services firm. Founded in 1978, Avison Young is a collaborative, global firm owned and operated by its principals. The company comprises 58 offices and 1,500 real estate professionals, providing client-centric leasing, investment sales, advisory, management, financing and mortgage placement services to owners and occupiers of office, industrial, retail, and multi-family properties.