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For Immediate Release

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Ferrellgas Signs New 31,000-SF Lease at Rechler Equity-Owned 10 Hub Drive in Melville, NY

(Plainview, NY – April 21, 2014) – Long Island’s largest owner of commercial real estate, Rechler Equity Partners, recently signed a new, 31,000-square-foot lease with Ferrellgas L.P., a propane supplier, at 10 Hub Drive in Melville, NY. The announcement was made by company partners Mitchell and Gregg Rechler.

“Rechler is pleased to work with Ferrellgas in helping them to secure additional space for their latest acquisition, Mr. Bar-B-Q, a barbeque tools, accessories and parts company,” said Ted Trias, Director of Acquisitions & Leasing at Rechler Equity Partners, who represented ownership in lease negotiations. “10 Hub Drive proved to be the perfect fit for Ferrellgas’ square-footage and location requirements as they expand their operations.”

Ferrellgas Partners is a leading national propane distributor, working with more than one million clients in the residential, corporate and agricultural sectors. It will occupy 31,000 SF of the 95,671-square-foot property at 10 Hub Drive, which features 20-foot ceilings and offers quick access to the Long Island Expressway.

The property at 10 Hub Drive is part of Rechler’s 13-building Melville portfolio, totaling one million square feet of office, R&D, manufacturing and warehouse space. These properties offer exceptional access to hotels, restaurants and retail, in addition to being strategically situated within minutes of the LIE, Northern State Parkway, and Route 110/Broad Hollow Road.

The leading propane distributor was represented by Chris Costa of Colliers International of Long Island, Inc.

About Rechler Equity Partners

Rechler Equity Partners is the successor company to Reckson Associates, founded over 55 years ago by Donald and Roger Rechler. Today managed by Mitchell and Gregg Rechler, Rechler Equity Partners is the largest owner of commercial real estate on Long Island with a portfolio of assets totaling over 6.5 million square feet. Rechler Equity offers a wide range of services including leasing, property management, asset management, architecture, construction, environmental, finance and development.