For Immediate Release

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Vitamin Manufacturer Bactolac Pharmaceuticals Renews 20,000 SF Lease at Rechler Equity Partners' 73 Oser Avenue in Happaugue, NY

(Hauppauge, NY – March 26, 2014) – Long Island's largest owner of commercial real estate, Rechler Equity Partners, recently signed leading vitamin manufacturer Bactolac Pharmaceuticals to a five year extension of its 20,000-square-foot warehouse lease at 73 Oser Avenue in Hauppauge, NY. The announcement was made by company partners Mitchell and Gregg Rechler.

Bactolac Pharmaceutical has been an industry-leading vitamin manufacturer for over 17 years, offering exceptional products and services at highly competitive prices. Rechler Director of Acquisitions & Leasing Ted Trias negotiated the lease on behalf of the building ownership and the tenant.

Last year, Bactolac approached Rechler in need of a short-term lease for this additional warehouse space, which Rechler was able to accommodate quickly.

"Bactolac is a long-term tenant within the Rechler portfolio occupying over 100,000 square feet of industrial space in total," said Mr. Trias. "This latest transaction demonstrates our firm's flexibility and continued commitment to aligning with the needs of our tenants on both a short- and long-term basis, which is why the Rechler portfolio enjoys such a high tenant retention rate."

About Rechler Equity Partners
Rechler Equity Partners is the successor company to Reckson Associates, founded over 55 years ago by Donald and Roger Rechler. Today managed by Mitchell and Gregg Rechler, Rechler Equity Partners is the largest owner of commercial real estate on Long Island with a portfolio of assets totaling over 6.5 million square feet. Rechler Equity offers a wide range of services including leasing, property management, asset management, architecture, construction, environmental, finance and development.