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## **Rechler Equity Partners Hosts Commercial Real Estate Brokers Award Ceremony**

Plainview, NY (March 7, 2016) – Rechler Equity Partners, the largest owner of commercial real estate on Long Island, recently hosted their annual brokers award ceremony to congratulate the commercial real estate brokers who significantly contributed to Rechler Equity’s 2015 portfolio. The event, held at Rechler Equity’s headquarters in Plainview, NY, brought together Rechler Equity’s top commercial real estate brokers to recognize their accomplishments in adding more than 1.1 million square-feet in new leases and renewals in addition to more than 310,000 square-feet in sales to the company’s portfolio.

“2015 was a successful year for our commercial real estate portfolio, and it’s only appropriate to honor those who had the biggest impact in facilitating its prosperity,” said Mitchell Rechler, Managing Partner of Rechler Equity Partners. “Commercial real estate brokers play such a significant role in developing our economy. They are the individuals who work tirelessly to connect growing and emerging businesses with facilities that can suit their diverse list of needs for continued success in our area.”



*(L-R) Jeffrey Unger of Kalmon Dolgin Affiliates, Inc., Chris Costa, Neil Dolgin of Kalmon Dolgin Affiliates, Inc., Mitchell Rechler, Chuck Tabone of Newmark Grubb Knight Frank, Gregg Rechler, Ted Trias, and Howard Nemshin of Atlantic Property Services.*

Included in Rechler Equity's yearly ceremonial event were awards for 2015 Industrial Deal of the Year, Sales Transaction of the Year, R&D Transaction of the Year, Firm of the Year, and Broker of the Year.

Chuck Tabone of Newmark Grubb Knight Frank received the award of Industrial Deal of the Year for his work in securing a long-term rental agreement with Qosina for a 95,141 square-foot facility, located at 2002 Orville Drive, Ronkonkoma, NY, worth approximately \$8 million.

Neil Dolgin and Jeffrey Unger from Kalmon Dolgin Affiliates Inc. won Sales Transaction of the Year for the sale of a 167,754 square-foot distribution facility at 100 Andrews Road in Hicksville, NY to Diamond Sugar Co., Inc. from Brooklyn, NY for \$16 million.

Howard Nemshin of Atlantic Property Services LLC won the well-deserved award of R & D Transaction of the Year for finding a replacement tenant to occupy 36,000 square-feet at 55 Engineers Road in Hauppauge, NY. After a two-year vacancy, Mr. Nemshin was able to secure a long-term lease with Citation Business Forms Inc. for approximately \$4.7 million.

Newmark Grubb Knight Frank won the prestigious award of Firm of the Year for its ability to consistently bring new opportunities and fairly represent both parties in each transaction it completes.

Chuck Tabone of Newmark Grubb Knight Frank also received the honors of Broker of the Year for not only brokering the lease with Qosina, but also for successfully completing the sale of a 60,000 square-foot facility at 65 Marcus Drive in Melville, NY to Certified Laboratories Inc., for \$6.8 million.

#### *About Rechler Equity Partners*

*Rechler Equity Partners is the successor company to Reckson Associates, founded over 55 years ago by Donald and Roger Rechler. Today managed by Mitchell and Gregg Rechler, Rechler Equity Partners is the largest owner of commercial real estate on Long Island with a portfolio of assets totaling over 6.5 million square feet. Rechler Equity offers a wide range of services including leasing, property management, asset management, architecture, construction, environmental, finance and development.*