

For Immediate Release

CONTACT:

Roxanne Donovan – Roxanne@greatink.com
Eric Gerard – Eric@greatink.com
Lindsay Church – Lindsay@greatink.com
Great Ink Communications – tel. 212-741-2977

Rechler Equity Partners Negotiates 95,141 SF Lease for Medical Device Components Distributor, Qosina Corp, at 2002 Orville Drive North

(Plainview, N.Y. – June 29, 2015) – Rechler Equity Partners, the largest owner of commercial real estate on Long Island, announces that it has signed a new, 95,141 square-foot lease for Qosina Corp., a global distributor of components to the medical and cosmetic industry, at 2002 Orville Drive North in Bohemia, NY. The announcement was made by company partners Mitchell and Gregg Rechler.

Qosina Corp. is a 35-year-old company that serves medical device companies by providing stock components, helping companies to eliminate the cost of tooling their own components. The new lease marks an expansion and relocation from 88,000 square feet at a property in Edgewood, NY; Qosina will use the space at 2002 Orville Drive North for the warehousing and distribution of its products.

"2002 Orville Drive North is a state-of-the-art facility with an efficient floor plan for both office and warehouse operations," said Stuart Herskovitz, President, Qosina Corp. "Qosina has been located in Suffolk County for 35 years and the Town of Islip for the past 23 years. Rechler Equity Partners, one of the premier landlords on Long Island, was able to help us stay in the Town of Islip by finding the perfect space for the future needs of our company."

Chuck Tabone of Newmark Grubb Knight Frank represented the tenant, Qosina Corp. in the deal, while Ted Trias, director of leasing and acquisitions at Rechler Equity Partners, negotiated on behalf of the landlord.

"We are extremely pleased to have been able to help Qosina Corp. remain in Suffolk County and expand their continued presence in the Town of Islip," said Mr. Trias. "This lease highlights the continuing growth of the medical/pharmaceutical tenant base throughout our portfolio that is helping to drive leasing activity on Long Island."

The 206,005 square-foot property has a full HVAC system, sprinklers, and gas heat. It offers convenient access to the Long Island Expressway, Veterans Memorial and Sunrise highways, and Long Island MacArthur Airport.

About Rechler Equity Partners

Rechler Equity Partners is the successor company to Reckson Associates, founded over 55 years ago by Donald and Roger Rechler. Today managed by Mitchell and Gregg Rechler, Rechler Equity Partners is the largest owner of commercial real estate on Long Island with a portfolio of assets totaling over 6.5 million square feet. Rechler Equity offers a wide range of services including leasing, property management, asset management, architecture, construction, environmental, finance and development.