

For Immediate Release

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Rechler Equity Partners Signs 25,000 SF Lease Relocation and Expansion for Design Works Crafts at 70 Orville Drive

(Plainview, N.Y. – February 18, 2015) – Rechler Equity Partners, the largest owner of commercial real estate on Long Island, announced that it has arranged a long-term lease expansion and relocation for Design Works Crafts, which relocated from 24,000 square feet at the firm's 170 Wilbur Place to 25,000 square feet at Rechler's 70 Orville Drive in Bohemia, NY. The announcement was made by company partners Mitchell and Gregg Rechler.

Ted Trias, director of leasing and acquisitions at Rechler Equity Partners, represented both parties in the transaction.

Design Works Crafts has been in business for more than 25 years as a manufacturer of needlework, stamped linens and other fine craft products.

"For the last 20 years, we have enjoyed a strong working relationship with Design Works Crafts. With the help of the Town of Islip IDA, we have solidified this successful association for at least another decade," said Mr. Trias. "This transaction once again demonstrates who we are as operators and why tenants like Design Works Crafts enjoy and benefit from long-time relationships with Rechler Equity Partners."

"Our relationship with Rechler began in 1994, when we expanded from a loft in Lindenhurst to our current facility in Bohemia where we have continued to grow. After the acquisition of a competitor in Massachusetts, we considered moving our business out of state to their facility, however the Town of Islip IDA as well as the folks at Rechler worked with us to remain in Bohemia," said Susan Knopp, president of Design Works Crafts. "As the country's largest woman-owned manufacturer of needle-craft kits, we are happy to expand to our new facility where we will continue to manufacture quality Stitchery, Craft and Hobby products distributed around the world. Our local employees are dedicated and we are happy to continue to support them by remaining committed to manufacturing on Long Island."

About Rechler Equity Partners

Rechler Equity Partners is the successor company to Reckson Associates, founded over 55 years ago by Donald and Roger Rechler. Today managed by Mitchell and Gregg Rechler, Rechler Equity Partners is the largest owner of commercial real estate on Long Island with a portfolio of assets totaling over 6.5 million square feet. Rechler Equity offers a wide range of services including leasing, property management, asset management, architecture, construction, environmental, finance and development.