

## For Immediate Release

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## BeWild.com Leases 20,092 SF at Rechler Equity Partners' 110 Bi County Boulevard in Farmingdale

(Plainview, NY – September xx, 2014) – Rechler Equity Partners, the largest owner of commercial real estate on Long Island, announces that <u>BeWild.com</u>, in association with <u>Utopia.com</u>, an e-commerce retailer specializing in clothing, trendy accessories, and unique gifts has committed to a long term lease for 20,092 square feet of space at the firm's 146,705-square-foot 110 Bi County Boulevard in Farmingdale, NY. The announcement was made by company partners Mitchell and Gregg Rechler.

"The lease with BeWild marks the completion of Rechler's third deal with the Bed Bath & Beyond space at 110 Bi County Boulevard in less than a year. We have replaced 85,000 SF of the 113,000 SF that Bed Bath & Beyond has vacated," said Ted Trias, director of acquisitions and leasing at Rechler Equity Partners. "The deals with Catholic Health Services, Zwanger-Pesiri, and now, BeWild, were sealed due in part to the Town of Babylon's IDA assistance, whose economic incentives allowed the tenants to relocate to 110 Bi County which in turn replaced the jobs lost when Bed Bath & Beyond relocated to New Jersey."

Richard Klang, an owner of <u>BeWild.com</u>, said "After a very fastidious and meticulous search for the right space, nothing could quite compare to what Rechler Equity Partners offered us. In terms of design of space, high-end amenities and excellent location, we were drawn to the space at 110 Bi County Boulevard. We look forward to a long term relationship with such an experienced and capable landlord who we feel can confidently satisfy our long term needs and goals in terms of housing our company's operations."

BeWild.com was represented by Alberto Fiorini of Alliance Real Estate Corp.

## **About Rechler Equity Partners**

Rechler Equity Partners is the successor company to Reckson Associates, founded over 55 years ago by Donald and Roger Rechler. Today managed by Mitchell and Gregg Rechler, Rechler Equity Partners is the largest owner of commercial real estate on Long Island with a portfolio of assets totaling over 6.5 million square feet.

Rechler Equity offers a wide range of services including leasing, property management, asset management, architecture, construction, environmental, finance and development.