

For Immediate Release

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Radiology Giant Zwanger-Pesiri Leases 15,502 SF at Rechler Equity Partners' 110 Bi County Boulevard in Farmingdale

(Plainview, NY – August 14, 2014) – Rechler Equity Partners, the largest owner of commercial real estate on Long Island, has leased 15,502 square feet to Long Island's leading radiology service provider, Zwanger-Pesiri, at 110 Bi County Boulevard in Farmingdale, NY. This is the second of three recent transactions at 110 Bi County Boulevard that have replaced the long-term tenancy by Bed Bath & Beyond. The announcement was made by company partners Mitchell and Gregg Rechler.

Ted Trias, director of acquisitions and leasing at Rechler Equity Partners, negotiated on behalf of the owner, while Zwanger-Pesiri was represented by Michael Quadrino of Concorde Real Estate Company.

"Our ability to provide a complete turnkey, including a back-up generator for Zwanger-Pesiri's needs, coupled with the location of the property and the help of the Town of Babylon IDA, made 110 Bi County Boulevard the right choice for Zwanger-Pesiri. We look forward to a long and mutually beneficial relationship," said Mr. Trias.

Zwanger-Pesiri will occupy 15,502 square feet of the 146,705 square-foot property to facilitate its expanding billing operations in the Town of Babylon. Real estate tax abatements from the Babylon Industrial Development Agency were secured and enabled Zwanger-Pesiri to move forward with the lease at 110 Bi County Boulevard.

"Zwanger-Pesiri Radiology recently completed a lease with Rechler Equity Partners to relocate our centralized billing and scheduling services and staff to 110 Bi County Boulevard in Farmingdale," said Marc Fischer, director of business development and operations at Zwanger-Pesiri. "Rechler exceeded our expectations by performing timely renovations to the location and coordinating efforts with Zwanger to make our move into this location go smoothly. We thoroughly enjoy working with Rechler as a landlord."

About Rechler Equity Partners

Rechler Equity Partners is the successor company to Reckson Associates, founded over 55 years ago by Donald and Roger Rechler. Today managed by Mitchell and Gregg Rechler, Rechler Equity Partners is the largest owner of commercial real estate on Long Island with a portfolio of assets totaling over 6.5 million square feet. Rechler Equity offers a wide range of services including leasing, property management, asset management, architecture, construction, environmental, finance and development.