

For Immediate Release

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Leasing Momentum Continues at Rechler Equity Partners' 90 Plant Avenue with 31,350 SF Lease for Appliance World of Huntington

(Plainview, N.Y. – August 3, 2015) – Rechler Equity Partners, the largest owner of commercial real estate on Long Island, has announced the signing of a new, 31,350 square-foot lease for Appliance World of Huntington, Inc. at 90 Plant Avenue, Hauppauge, NY. The announcement was made by company partners Mitchell and Gregg Rechler.

Appliance World is an authorized dealer of kitchen, laundry, cooking and cooling appliances, with retail stores in the Long Island towns of Oyster Bay and Huntington. The company, which was looking for a larger space, is relocating its Nassau County warehousing and distribution operations to Suffolk County.

Chris Costa, director of leasing for Rechler Equity Partners, negotiated the deal on behalf of the landlord, and Bob Misa of Industry One Realty represented the tenant. The leasing activity at 90 Plant Avenue has been steady, and the building is now fully occupied. Earlier this year, Costa completed a 10,000 SF lease at the property for MTex, LLC, a digital print solutions manufacturer.

"Rechler Equity Partners not only offered the tenant a competitive deal in Hauppauge, but also the ability to grow within its portfolio in the years to come," said Costa.

Located between Kennedy Drive and Oser Avenue, 90 Plant Avenue offers tenants a convenient location near a number of major roadways including the Long Island Expressway, the Northern State and Sunken Meadow parkways.

About Rechler Equity Partners

Rechler Equity Partners is the successor company to Reckson Associates, founded over 55 years ago by Donald and Roger Rechler. Today managed by Mitchell and Gregg Rechler, Rechler Equity Partners is the largest owner of commercial real estate on Long Island with a portfolio of assets totaling over 6.5 million square feet. Rechler Equity offers a wide range of services including leasing, property management, asset management, architecture, construction, environmental, finance and development.