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**For Immediate Release**

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## **LOOP-LOC, Creators of World’s Safest Pool Covers, Renews 181,000 SF Lease at Rechler Property in Hauppauge, NY**

**(Plainview, NY – September 30, 2014)** – Rechler Equity Partners, the largest owner of commercial real estate on Long Island, announces that Pool Cover Corp., d/b/a LOOP LOC Corp., the world’s premier manufacturer of safety pool covers, liners and safety equipment, has renewed its lease for the entire 181,060 square-foot building at 390 Veterans Motor Parkway in Hauppauge, NY. The announcement was made by company partners Mitchell and Gregg Rechler.

Rechler Equity Partners Director of Acquisitions & Leasing Ted Trias negotiated the lease on behalf of the owner and tenant.

“LOOP LOC has been a tenant of Rechler Equity Partners since 1991 and moved into 390 Veterans Motor Parkway in 2000 after outgrowing their original space. This long-term renewal is a testament to who we are as operators and our commitment to our tenants. It is a great day for Long Island when a manufacturer elects to extend its presence for the long term,” said Mr. Trias. “What started in 1978 as a five-person family firm with a vision has grown into a 300-employee world leader in the pool safety sector.”

LOOP-LOC's founder Bill Donaton co-invented safety swimming pool covers in 1957, after a business associate complained about finding small animals drowned in the waterlogged solid vinyl cover on his pool. The key, Bill envisioned, was to create a new type of pool cover that would allow water to drain through, rather than collect. The first mesh safety swimming pool covers were marketed in Connecticut in the fall of that year, and an industry was born. In 1978 Bill founded Loop-Loc Safety Covers which has been located on Long Island, NY since its inception.

Bill and LOOP LOC also led the efforts to create industry-accepted performance standards for the product line. In the early 1980s, he served on the National Spa and Pool Institute committee, now known as the Association of Pool & Spa Professionals (APSP), which, in

conjunction with the American Society for Testing and Materials (ASTM), provided the Standard Performance Specification.

In 2001, Bill's daughter LeeAnn Donaton-Pesta took over as LOOP-LOC's President & CEO. This was particularly fitting because she was another inspiration for the formation of the company: When Bill noticed that she could climb the four-foot chain link fence surrounding the family pool when she was just 20 months old, he dedicated himself to creating a pool cover that could not be breached by a child. Today LOOP-LOC is a global leader in the industry and the company manufactures covers that are "strong enough to hold an elephant," along with Luxury in-ground swimming pool liners. Through its network of dealers, the company has sold safety swimming pool covers on every continent on Earth except Antarctica.

"My dad always said '*The quality of the cover you make today can save a life tomorrow,*' and that continues to be the driving force behind our product development," said Ms. Donaton-Pesta. "We are thrilled to continue our relationship with Rechler Equity Partners and renew our commitment to our Hauppauge headquarters and to the entire Long Island community."

#### **About Rechler Equity Partners**

*Rechler Equity Partners is the successor company to Reckson Associates, founded over 55 years ago by Donald and Roger Rechler. Today managed by Mitchell and Gregg Rechler, Rechler Equity Partners is the largest owner of commercial real estate on Long Island with a portfolio of assets totaling over 6.5 million square feet. Rechler Equity offers a wide range of services including leasing, property management, asset management, architecture, construction, environmental, finance and development.*