

For Immediate Release

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Rechler Equity Partners Signs Two New Leases Totaling 8,800 SF at Firm's Hauppauge Assets

(Plainview, NY – August 18, 2014) –Rechler Equity Partners, the largest owner of commercial real estate on Long Island, has signed two new leases totaling 8,800 square feet at two of its Hauppauge, NY assets, including a 5,800 square-foot lease for NuScinta Pharma, a manufacturer of pharmaceutical products at Rechler's 595 Old Willets Path. Additionally, All Action Alarm, a distributer and installer of alarm systems, committed to 3,000 square feet at Rechler's 40 Oser Avenue. The announcement was made by Gregg and Mitchell Rechler, copartners of Rechler Equity Partners.

Harry Stavro, director of leasing at Rechler Equity Partners, represented ownership in both lease negotiations.

Edward Pidgeon of Coldwell Banker Commercial negotiated on behalf of NuScinta Pharma in the deal. NuScinta will join other tenants at the property at the 32,000-square-foot 595 Old Willets Path.

Brian Spreckles of AIRECO Real Estate Corp. negotiated on behalf of All Action Alarm. The tenant is relocating its operations to Hauppauge from 200-27 2nd Street in Huntington, NY, to focus on the continued growth of its alarm installation and distribution service. The one-story building at 40 Oser Avenue totals nearly 60,000 square feet.

About Rechler Equity Partners

Rechler Equity Partners is the successor company to Reckson Associates, founded over 55 years ago by Donald and Roger Rechler. Today managed by Mitchell and Gregg Rechler, Rechler Equity Partners is the largest owner of commercial real estate on Long Island with a portfolio of assets totaling over 6.5 million square feet. Rechler Equity offers a wide range of services including leasing, property management, asset management, architecture, construction, environmental, finance and development.