



DRAFT: NOT FOR IMMEDIATE RELEASE

CONTACT:

*85 South Service Road
Plainview, NY 11803*

David Chauvin
Office: (516) 829-8374
Cell: (516) 410-8832

*****P R E S S R E L E A S E*****

Rechler Equity Partners Celebrates Top Brokers During Annual Award Ceremony

Plainview, NY (March X, 2018)—Rechler Equity Partners, the largest owner of commercial real estate on Long Island, recently hosted its annual award ceremony to honor the real estate brokers who contributed to the company’s continued growth throughout 2018. The event—held at Rechler Equity’s headquarters in Plainview, NY—brought together individuals from the commercial real estate industry to recognize their accomplishments in accumulating more than 688,000 square feet in executed lease agreements, including 449,000 square feet of new leases. The hard work of the honored brokers contributed to Rechler Equity maintaining the company’s high occupancy rates.

“Rechler Equity’s unprecedented successes continued throughout 2018, and it is only appropriate that we celebrate the triumphs of those helped make it all possible,” said Mitchell Rechler, managing partner of Rechler Equity Partners. “The years seem to fly by so quickly. It is important for us to take a moment to celebrate our collective accomplishments and reflect on the overall strength of this industry. While the commercial broker commitments to Rechler Equity are significant, what their work means to the job market and overall economy is so much more.”

“Showing genuine appreciation for the great work done within the commercial real estate brokerage community is something we look forward to doing every year,” added Gregg Rechler, managing partner of Rechler Equity Partners. “We’re excited to continue down the path of success with those we celebrated with on this special night and those that we look forward to working with in the future.”

Included in Rechler Equity’s annual event were awards for 2018 Broker of the Year, Office Deal of the Year, Industrial Deal of the Year, Innovative Deal of the Year, Firm of the Year, and R&D Deal of the Year.

Richard Cohen of Ashlind Properties was honored with two awards: the 2018 Broker of the Year and Industrial Deal of the Year. Both were in recognition of his accomplishment of finalizing a 148,000 square-foot lease to Amneal Pharmaceuticals, LLC at 19 Nicholas Drive, Yaphank, NY. Cohen’s experience and negotiation skills resulted in the execution of a lease agreement with an aggregate rental of more than \$10 million.

Office Deal of the Year was awarded to Gus Nuzzolese of Colliers International L.I. Inc. for Catholic Health Systems of Long Island, Inc. at 320 S. Service Road, Melville, NY. This lease generated an aggregate rental of nearly \$6 million and now makes Catholic Health Systems of Long Island, Inc. one of the Rechler's largest office tenants.

Kyle Burkhardt and Josh Cohen of Cushman & Wakefield of Long Island Inc. received Innovative Deal of the Year for the lease of 200 Trade Zone, Ronkonkoma, NY. Burkhardt and Cohen were able to negotiate mutually agreeable business terms for the 63,100 square-foot lease that included an option to purchase.

Cushman & Wakefield of Long Island Inc. won the 2018 Firm of the Year award not only for the number of transactions and the number of inquiries made in 2018, but also for its ability to negotiate a transaction fairly and equitably. In sum, Cushman & Wakefield completed transactions for more than 78,000 square feet of space.

Michael Tucker of Daniel Gale Sotheby's International Realty took home the award for 2018 R & D Deal of the Year for the lease of 20,000 square feet to Peerless Electronics Inc. at 85 Adams Ave, Hauppauge, NY. Tucker negotiated a 10-year lease with an aggregate rental of over \$3 million.

About Rechler Equity Partners

Rechler Equity Partners is the successor company to Reckson Associates, founded over 60 years ago by Donald and Roger Rechler. Today managed by Mitchell and Gregg Rechler, Rechler Equity Partners is the largest owner of commercial real estate on Long Island with a portfolio of assets totaling over six million square feet. Rechler Equity offers a wide range of services including leasing, property management, asset management, architecture, construction, environmental, finance and development.



Top row (L-R)—Kyle Burkhardt and Joshua Cohen of Cushman & Wakefield ; Richard Cohen of Ashlind Properties and Ted Trias and Chris Costa of Rechler Equity Partners.

Bottom Row (L-R)—Joe Carididi of Cushman & Wakefield, Mitchell Rechler of Rechler Equity Partners, Austin Mandell of Cushman & Wakefield, Michael Tucker of Daniel Gale Sotheby's International Realty, and Gregg Rechler of Rechler Equity Partners.