

For Immediate Release

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Snapple Distribution Facility Leases 51,734 SF at Rechler Equity Partners' 2004 Orville Drive North

(Plainview, NY – July 10, 2014) – Snapple, and its parent company Dr. Pepper, has teamed up with Rechler Equity Partners, the largest owner of commercial real estate on Long Island, as the popular beverage company moves its Long Island operations to 51,734 square feet at Rechler's 2004 Orville Drive North in Bohemia, NY. The announcement was made by company partners Gregg and Mitchell Rechler.

Ted Trias, director of leasing and acquisitions at Rechler Equity Partners, represented ownership in the lease negotiations. Philip Heilpern, senior vice president of CBRE Inc. negotiated on behalf of Snapple in the deal.

"It's with great pleasure that we welcome Snapple to our portfolio," said Mr. Trias. "Snapple was looking to relocate its operations from Syosset, and our Class A industrial property at 2004 Orville Drive North offered the flexibility and central location they needed. In addition, because of Rechler's commitment to delivering a turnkey product, the building was the perfect fit."

Rechler's 2004 Orville Drive North, a new one-story building with 24-foot clear ceilings, totals 106,515 square feet. The building offers convenient access to Veterans Memorial Highway, the Long Island Expressway and Sunrise Highway.

About Rechler Equity Partners

Rechler Equity Partners is the successor company to Reckson Associates, founded over 55 years ago by Donald and Roger Rechler. Today managed by Mitchell and Gregg Rechler, Rechler Equity Partners is the largest owner of commercial real estate on Long Island with a portfolio of assets totaling over 6.5 million square feet. Rechler Equity offers a wide range of services including leasing, property management, asset management, architecture, construction, environmental, finance and development