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For Immediate Release

CHRIS COSTA JOINS RECHLER EQUITY PARTNERS

Former Senior Director of Industrial Brokerage at Colliers International to Oversee All Aspects of Leasing Within Rechler's Long Island Portfolio

Plainview, NY – April 2, 2014 -- Rechler Equity Partners, Long Island's largest commercial real estate company, has hired industrial brokerage community veteran Chris Costa as part of its leasing and tenant services team. The announcement was made by company partners Mitchell and Gregg Rechler.

Costa has more than 20 years of experience in all aspects of the industry, from construction to property management, tenant relations, and the sales and leasing of industrial properties. At Rechler, he will work closely with Ted Trias, the firm's director of leasing and acquisitions, and Harry Stavro, director of leasing.

"We're so pleased to welcome Chris to the leasing team at Rechler. His extensive experience in the Long Island leasing and brokerage community will be a tremendous asset to the firm," said Mr. Trias. "Having personally worked with Chris on various deals over the past 20 years, we're proud to have him aboard and bring his well-rounded expertise to our portfolio."

Costa comes to Rechler Equity Partners from Colliers International Long Island, Inc., (formerly Sutton & Edwards, Inc.), where he spent the past seven years as a successful commercial real estate broker and senior director focused on industrial sales and leasing. There, he completed more than 800,000 square feet of leases and closed over \$60 million in commercial property sales.

During his time at Colliers, Costa worked closely with the team at Rechler on a number of high profile deals. Before switching to the industrial leasing side of the business, Costa was the director of property management and construction at Sutton & Edwards,

Property Management, Inc., responsible for the operations and management of a 1.6 million square-foot portfolio of industrial, commercial, and retail properties.

Costa is a member of the Commercial Industrial Brokers Society (CIBS).

About Rechler Equity Partners

Rechler Equity Partners is the successor company to Reckson Associates, founded over 55 years ago by Donald and Roger Rechler. Today managed by Mitchell and Gregg Rechler, Rechler Equity Partners is the largest owner of commercial real estate on Long Island with a portfolio of assets totaling over seven million square feet. Rechler Equity offers a wide range of services including leasing, property management, asset management, architecture, construction, environmental, finance and development.

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