

For Immediate Release

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Marchon Eyewear, Inc. Renews 25,000 SF Lease at Rechler Equity Partners' 265 Spagnoli Road

(Plainview, NY – November 3, 2015) – Rechler Equity Partners, the largest owner of commercial real estate on Long Island, announced that Marchon Eyewear, Inc. has renewed its 25,000-square-foot lease at Rechler's 265 Spagnoli Road in Melville, NY. The announcement was made by Rechler Equity Partners' Mitchell and Gregg Rechler.

Marchon Eyewear distributes luxury eyewear to the world's most prestigious department stores, boutiques and duty free partners. The 32-year-old company, headquartered in New York, has been a tenant of Rechler Equity Partners' for more than 15 years.

"Rechler Equity Partners values its tenant relationships, as demonstrated by the large percentage of lease renewals and high retention rates within our portfolio," said Chris Costa of Rechler Equity Partners, who represented the landlord in-house. Ray Finkelstein of United Realty negotiated for the tenant, Marchon Eyewear, Inc.

The property at 265 Spagnoli Road totals 85,635 square feet, of which Marchon occupies 25,000 SF. Amenities include high warehouse ceilings, a full sprinkler system, gas heat, generous bay size, and quick access to the Long Island Expressway and Southern State and Northern State parkways.

About Rechler Equity Partners

Rechler Equity Partners is the successor company to Reckson Associates, founded over 55 years ago by Donald and Roger Rechler. Today managed by Mitchell and Gregg Rechler, Rechler Equity Partners is the largest owner of commercial real estate on Long Island with a portfolio of assets totaling over 6.5 million square feet. Rechler Equity offers a wide range of services including leasing, property management, asset management, architecture, construction, environmental, finance and development.