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PRESS RELEASE

Rechler Equity Welcomes Aboard Bryan Devaux

(Plainview, NY – January 19, 2016) – Rechler Equity Partners is pleased to announce its newest member to the Rechler team, Bryan Devaux, who will serve as the company's Director of Environmental Affairs. Mr. Devaux, a resident of Center Moriches, will be responsible for overseeing the environmental operations of the companies six million square feet of commercial office space and its \$11 billion development portfolio.

"We are extremely excited to bring Bryan Devaux into the Rechler Equity family," said Gregg Rechler, Managing Partner of Rechler Equity Partners. "His years of expertise, long list of accomplishments and overall passion for what he does are qualities any land developer would be lucky to have. I'm glad we're the lucky ones."

Mr. Devaux comes to Rechler Equity from P.W. Grosser Consulting Inc., where he was a partner and spent more than 15 years overseeing numerous groundwater monitoring and remedial system projects, including several Underground Injection Control, Brownfield Redevelopment and wastewater management projects. Not only is Mr. Devaux an effective manager, he is praised for his hands-on experience in Phase I/Phase II assessments, project administration and oversight, and developing sampling/reporting protocols.

"Rechler Equity is among the best in the business and they have proven this year after year," said Bryan Devaux. "For the past ten years, Rechler Equity has been my favorite client to work with and I'm looking forward to continuing our relationship on a permanent basis. I'm very grateful for the opportunity to apply a career's worth of knowledge in environmental consulting to such expansive projects for a company that will continue to progress and improve Long Island for decades to come."

Supplementing his extensive work experience, Mr. Devaux is certified in ASTM Phase I ESA practices for commercial real estate and transaction screen and property condition assessment. He has also received OSHA hazardous materials/health & safety, and mold assessment training.

Bryan Devaux is a graduate of SUNY Stony Brook where he majored in environmental geology. He is also a member of the Long Island Geologists Association and the National Groundwater Association.

About Rechler Equity Partners

Rechler Equity Partners is the successor company to Reckson Associates, founded over 55 years ago by Donald and Roger Rechler. Today managed by Mitchell and Gregg Rechler, Rechler Equity Partners is the largest owner of commercial real estate on Long Island with a portfolio of assets totaling over 6.5 million square feet. Rechler Equity offers a wide range of services including leasing, property management, asset management, architecture, construction, environmental, finance and development.