



CONTACT:

85 South Service Road
Plainview, NY 11803

David A. Chauvin
Office: (516) 829-8374
Cell: (516) 410-8832

*****P R E S S R E L E A S E*****

It's All in the Family

Local Family Owned and Operated Companies, Rechler Equity Partners and East/West Industries, Celebrate the Opening of a New, State-of-the-Art Facility

Plainview, NY (June 26, 2017) – Rechler Equity Partners recently joined the principals of East/West Industries and other distinguished guests from the Town of Islip for a ribbon-cutting ceremony to celebrate the opening of its new, state-of-the-art facility. Rechler Equity Partners and East/West Industries, both family owned and operated businesses based on Long Island, worked together and reached an 11-year agreement for 48,233 square feet of high-end industrial space at 2002 Orville Drive in Ronkonkoma, NY. The two companies also reached an agreement for the lease of an additional 7,500 square feet of warehouse space at a nearby facility.

“We pride ourselves on being a family owned and operated business, and we always take pleasure in helping other family-owned business—like East/West Industries—get the space needed to continue expanding,” said Mitchell Rechler, Managing Partner of Rechler Equity Partners. “2002 Orville Drive is one of our premier properties for high-end manufacturing. We are thrilled the space is being utilized by a company that not only makes products that keep the service members of the U.S. Department of Defense safe, but also shares our values and core business principles.”

When East/West Industries initially approached Rechler Equity Partners about their building at 2002 Orville Drive, the space was under lease by an existing tenant through December 31, 2017 and only available for sublease. East/West Industries was looking for a landlord that could provide a turn-key installation and long-term lease. Rechler Equity was able to terminate the lease with the existing tenant, provide East/West Industries with the installation required for the business, and enter into an 11-year lease agreement.

“As we approach our 50th anniversary, all of us at East/West Industries look forward to many more years here on Long Island,” said company President Teresa Ferraro. “Working with the Town of Islip and Rechler Equity Partners helped us set the stage for continued growth and success doing important work of saving aircrew lives.”

Founded on Long Island in 1968, East/West Industries designs and manufactures aircraft seats and other products focused on increasing the safety of aircrews. The upgrade in space will allow the company to expand its office and manufacturing areas by 75 percent while increasing its 75-person workforce by 40 percent. The added space will also allow for new features, such as a 3-D printing lab, high-speed machining, and several innovations intended to reduce product development and production time.

About Rechler Equity Partners

Rechler Equity Partners is the successor company to Reckson Associates, founded over 60 years ago by Donald and Roger Rechler. Today managed by Mitchell and Gregg Rechler, Rechler Equity Partners is the largest owner of commercial real estate on Long Island with a portfolio of assets totaling over six million square feet. Rechler Equity offers a wide range of services including leasing, property management, asset management, architecture, construction, environmental, finance and development.



Photo 1: (L-R) Joe Spinosa, VP Business Development, East/West; Mitchell Rechler, Managing Partner, Rechler Equity Partners; Mary Spinosa, Founder, East/West; Teresa Ferraro, President, East/West.



Photo 2: (L-R) Ted Trias, Director of Acquisitions & Leasing, Rechler Equity Partners; Mitchell Rechler, Managing Partner, Rechler Equity Partners; Mary Spinosa, Founder, East/West; Teresa Ferraro, President, East/West; Joe Spinosa, VP Business Development, East/West; Chris Costa, Director of Leasing, Rechler Equity Partners.