

# Rechler Equity Partners

## FOR IMMEDIATE RELEASE

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## **\*\*\*P R E S S R E L E A S E\*\*\***

### **Rechler Equity Partners Breaks Ground on First Building of Rechler Business Center at Medford**

*Construction begins on the first building of the Rechler Business Center at Medford, the 140,875 square-foot 10 Donald's Way structure named after late real estate innovator Donald Rechler*

**Plainview, NY (October 26, 2023)**—Rechler Equity Partners, the largest owner of commercial real estate on Long Island, recently broke ground at 10 Donald's Way, a 140,875 square-foot industrial building, the first at the planned Rechler Business District at Medford. Named in honor of the late real estate innovator Donald Rechler, 10 Donald's Way will carry on his legacy of smart economic development on Long Island.

Conveniently located a half-mile south of Long Island Expressway exit 65, 10 Donald's Way will offer several amenities to tenants, including sewer connectivity, 28-foot-clear ceiling heights, numerous loading docks and drive-ins and an ESFR sprinkler system. Thanks to Rechler Equity's design of the building, it can be divided to suit different tenant sizes and requirements. The main tenant, Keyspan Gas East Corporation, part of National Grid, recently signed a 10-year agreement with the developer and will utilize 101,390 square-feet of the space for warehousing.

"10 Donald's Way is the first step in a transformational and economically beneficial project for Eastern Suffolk County," said Mitchell Rechler, co-managing partner of Rechler Equity. "My father, Donald, worked tirelessly and passionately to develop commercial space on Long Island, and we wanted to honor his legacy by using his name for this important project," he added.

Due to the building's projected impact on the local economy, Rechler Equity secured a payment-in-lieu-of-taxes (PILOT) agreement with the Brookhaven IDA. Set to create both permanent and construction jobs at 10 Donald's Way, this once-vacant site will now strengthen the local economy. The PILOT program enables Rechler Equity to provide competitive rates to prospective tenants in an effort to incentivize choosing Brookhaven to carry out operations.

Like the recently-completed, 385,000 square-foot Hampton Business District, another Rechler Equity development, the Rechler Business District at Medford aims to use its 73 acres to become another bustling economic hub, this time serving the Town of Brookhaven.

“Our commitment to meeting industrial space needs on Long Island has been an essential focus of our work for years,” said Gregg Rechler, co-managing partner of Rechler Equity. “After successfully completing our project in Westhampton Beach, it is clear that not only is more industrial space needed, but it will also help keep these companies – and jobs – right here on Long Island. With the Rechler Business District at Medford, we are giving businesses the opportunity to succeed and grow while boosting Suffolk County’s economy,” he added.

“The Town of Brookhaven is thrilled that Rechler Equity Partners chose our community for their newest project,” said Brookhaven Town Supervisor Ed Romaine. “The facility at 10 Donald’s Way will create dozens of jobs that will help support Brookhaven’s economy.”

“The Brookhaven IDA could not be more excited to get this transformative project underway,” said Brookhaven IDA Chairman Fred Braun. “We work hard to encourage this kind of economic development in the Town of Brookhaven, and this project is yet another example of the strength of our local economy.”

“Suffolk County has long been committed to economic development initiatives that create and keep high-paying and sustainable jobs on Long Island,” said Suffolk County Executive Steve Bellone. “I applaud Rechler Equity Partners and our partners in government for their collaboration on this project that will further grow our local economy and provide additional opportunities for our residents as we ensure a bright future for our region.”

Rechler Equity is currently seeking at least one tenant to occupy the remaining 39,000 square-feet of the building, which could be separated into two separate spaces. This structure is the first of several more to come in the Rechler Business District at Medford, which will total over 700,000 square-feet. The completed district plans to provide the residents of Eastern Suffolk County with economic opportunities and innovation right in their neighborhoods.

Donald Rechler was a revered pioneer of real estate development on Long Island, a passionate philanthropist and had a profound love for life and family. He and his brother, Roger, changed the landscape of Long Island’s commercial and industrial real estate market by developing innovative properties that attracted businesses to parts of Long Island that, at the time, others thought would be impossible. His vision resulted in a legacy spanning generations that has forever changed the footprint of Long Island’s economy.

For more information about the Rechler Business District at Medford and inquiries about future available occupancy, please contact Ted Trias at 631-414-8444 or [ttrias@rechlerequity.com](mailto:ttrias@rechlerequity.com).

**About Rechler Equity Partners**

Rechler Equity Partners is the successor company to Reckson Associates, founded over 60 years ago by Donald and Roger Rechler. Today managed by Mitchell and Gregg Rechler, Rechler Equity Partners is the largest owner of commercial real estate on Long Island with a portfolio of assets totaling over six million square feet. Rechler Equity offers a wide range of services including leasing, property management, asset management, architecture, construction, environmental, finance and development.



*Rendering of 10 Donald's Way courtesy of Rechler Equity Partners*

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